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to our business partners

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Price adjustment on July 1st, 2023

Dear Ladies and Gentlemen,

You know us as a reliable, flexible company that values a fair partnership with you.

Our company cannot escape the consequences of the current price and supply situation, which you are certainly aware of.

It is part of our business policy to cushion price increases of all kinds through continuous cost-efficiency measures and thereby keep our sales prices stable for as long as possible. Unfortunately, our cost optimization efforts were not enough and so we were forced to increase prices on July 1, 2022 for the first time in a long time.

However, these prices were already calculated in January 2022, before the war in Ukraine. The energy prices, which have risen sharply since then, and also higher alloy surcharges have led to a significant increase in the price of raw materials, packaging material and transport costs.

For this reason we are forced to adjust our prices from July 1st, 2023.

Due to the different price developments, we have recalculated each individual product and compiled it in a new price list.

For some products (mostly stainless steel) we can keep the prices unchanged. On the other hand, the increase in special products such as copper, bronze, brass and unalloyed steels is much higher because the primary material has increased drastically.

An Excel price list with the new prices can be found on our homepage under News:
<https://hs-folien.de/en/news.html>

We ask for your understanding for this necessary price adjustment and look forward to continuing our trusting and cooperative partnership.

Kind Regards

Michael Schwab
h+s Präzisionsfolien GmbH